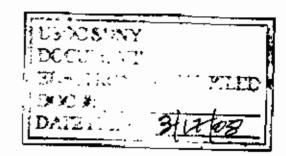
Christopher M. Paparella (CP-6086) HUGHES HUBBARD & REED LLP One Battery Park Plaza New York, New York 10004 (212) 837-6000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK



HOVENSA L.L.C.,

Plaintiff

Case No. 08 Civ. 1221 (NRB)

- against -

STIPULATION AND ORDER

TECHNIP ITALY S.P.A AND TECHNIP S.A.,

Defendants.

It is hereby stipulated and agreed by and between the undersigned counsel for the parties as follows:

- Hughes Hubbard & Reed LLP, counsel for Defendants, will accept service of the (1) summons and complaint for Defendant Technip S.A.
- Defendants waive any defects in the service of process but specifically preserve all defenses based on personal or subject matter jurisdiction;
- Defendants shall answer, move against, or otherwise respond to the Complaint on or before April 18, 2008.

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So Ordered:

Hon, Naomi R. Buchwald

United States District Judge

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Attorneys for Defendants Technip Italy S.P.A and Technip S.A.